Regional Infrastructure Fund

Through Cabinet Budget 2024 decisions, MBIE was provided funding for one major spending decision, the Regional Infrastructure Fund (RIF) ¹

\$1.2 billion

fund launched in July 2024 to be spent over three years

for supporting regional economic growth

The RIF is the Government's commitment to investing in and improving New Zealand's regional infrastructure.

We will update this report monthly so you can track the RIF's progress

What we are delivering

\$900 million

in capital expenditure (CAPEX) available for loans and equity

\$300 million

in operational expenditure (OPEX) available for grants and operating the fund

How we are progressing

Committed Funding

as at 31 Mar 2025

\$550.7M

Change from last month

\$24.0m

Approved Funding

as at 31 Mar 2025

\$276.8M

Change from last month

\$24.0m

Paid Funding

as at 31 Mar 2025

\$7.2M

Change from last month

\$0.0m

Completed Projects

as at 31 Mar 2025

3

Change from last month



1

² Committed Funding includes approved funding and funding ring-fenced for specific purposes but yet to be approved for release

¹ New Zealand Cabinet, (20 May 2024). Establishing the Regional Infrastructure Fund. CAB-24-MIN-0168.02