Regional Infrastructure Fund

Through Cabinet Budget 2024 decisions, MBIE was provided funding for one major spending decision, the Regional Infrastructure Fund (RIF) ¹

\$1.2 billion

fund launched in July 2024 to be spent over three years

for supporting regional economic growth

The RIF is the Government's commitment to investing in and improving New Zealand's regional infrastructure.

We will update this report monthly so you can track the RIF's progress

What we are delivering	\$900 million in capital expenditure (CAPEX) available for loans and equity		\$300 million in operational expenditure (OPEX) available for grants and operating the fund	
How we are progressing				
Committed Funding ²	Approved Funding	Paid Funding		Number of Completed
		90.5M \$3.2M		Projects
\$464.4M	\$190.5M			0
¹ New Zealand Cabinet, (20 May 2024). Establishing the Regional Infrastructure Fund. CAB-24-MIN-0168.02 ² Committed Funding includes approved funding and funding ring-fenced for specific purposes but yet to be approved for release Data as at Dec 2024				